

United States  
Securities and Exchange Commission

Form 12b-25

SEC File No. 0-50019  
CUSIP No. 045346 10 3

NOTIFICATION OF LATE FILING

(Check One):  Form 10-K and Form 10-KSB;  Form 20-F;  
 Form 11-K;  Form 10-Q and Form 10-QSB;  Form N-SAR  
---

For Period Ended: March 31, 2003  
-----

Transition report on Form 10-K  
 Transition Report on Form 20-F  
 Transition Report on Form 11-K  
 Transition Report on Form 10-Q  
 Transition Report on Form N-SAR  
For the Transition Period Ended: \_\_\_\_\_

If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates.

PART I: - REGISTRANT INFORMATION

AspenBio, Inc.  
-----

Full Name of Registrant

N/A  
-----

Former Name if Applicable

1585 S. Perry Street  
Castle Rock, CO 80104  
-----

Address of Principal Executive Office (Street and Number)  
City, State and Zip Code

PART II - RULES 12B-25(b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

(a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;

(b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, Form 11-K or Form N-SAR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q, or portion thereof, will be

(c) filed on or before the 5th calendar day after the prescribed due date; and (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

PART III - NARRATIVE

State below in reasonable detail the reasons why Forms 10-K, 20-F, 10-Q, N-SAR,

