

United States  
Securities and Exchange Commission

Form 12b-25

SEC File No. 0-50019  
CUSIP No. 045346 10 3

NOTIFICATION OF LATE FILING

(Check One): Form 10-K and Form 10-KSB; Form 20-F; Form 11-K;

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X Form 10-Q and Form 10-QSB; Form N-SAR

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For Period Ended: September 30, 2002

Transition report on Form 10-K

Transition Report on Form 20-F

Transition Report on Form 11-K

Transition Report on Form 10-Q

Transition Report on Form N-SAR

For the Transition Period Ended: \_\_\_\_\_

If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates.

PART I: - REGISTRANT INFORMATION

AspenBio, Inc.

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Full Name of Registrant

N/A

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Former Name if Applicable

8100 Southpark Way, Building B-1  
Littleton, CO 80120

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Address of Principal Executive Office (Street and Number)  
City, State and Zip Code

PART II - RULES 12B-25(b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

(a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;

X  
----- (b) The subject annual report or semi-annual report/portion thereof will be filed on or before the fifteenth calendar day following the prescribed due date or the subject quarterly report will be filed on or before the fifth calendar day following the prescribed due date; and

(c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

PART III - NARRATIVE

State below in reasonable detail the reasons why Forms 10-K, 20-F, 10-Q, N-SAR, or the transition report or portion thereof, could not be filed within the prescribed time period.

Because of a delay in processing certain accounting documents, the Registrant's Quarterly Report on Form 10-QSB regarding the quarter ended September 30, 2002

